

THE NEW INDIA ASSURANCE CO LTD

1. New India Bharat Griha Raksha

Coverage

Home Building Cover: Covers any loss, damage, or destruction of your Home Building.

Home Contents Cover: Covers articles or things in your home.

Optional Covers:

- Cover for Valuable Contents on Agreed Value Basis
- Personal Accident Cover

Perils Covered

1. Fire
2. Explosion or Implosion
3. Lightning
4. Earthquake, volcanic eruption, or other convulsions of nature
5. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation
6. Subsidence of the land on which Your Home Building stands, Landslide, Rockslide
7. Bush fire, Forest fire, Jungle fire
8. Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g., vehicle, falling trees, aircraft, wall, etc.)
9. Missile testing operations
10. Riot, Strikes, Malicious Damages
11. Acts of terrorism (Coverage as per Terrorism Clause attached)
12. Bursting or overflowing of water tanks, apparatus and pipes.
13. Leakage from automatic sprinkler installations.
14. Theft within 7 (seven) days from the occurrence of and proximately caused by any of the above Insured Events.

2. New India Bharat Sookshma Udyam Suraksha

Coverage

Building, Plant and Machinery, Furniture, Fixture and Fittings & Stocks

Occupancies

Offices, Hotels, Shops, Industrial/Manufacturing Risks etc at one location does not exceed Rs.5 crore (Rupees Five Crore).

Perils Covered

1. Fire
2. Explosion or Implosion
3. Lightning
4. Earthquake, volcanic eruption, or other convulsions of nature
5. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation
6. Subsidence of the land on which Your Home Building stands, Landslide, Rockslide
7. Bush fire, Forest Fire, Jungle Fire
8. Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g vehicle, falling trees, aircraft, wall etc.)
9. Missile testing operations
10. Riot, Strikes, Malicious Damages
11. Acts of terrorism(Coverage as per Terrorism Clause)
12. Bursting or overflowing of water tanks, apparatus and pipes,
13. Leakage from automatic sprinkler installations.
14. Theft within 7 days from the occurrence of and proximately caused by any of the above Insured Events
15. Spontaneous Combustion

3. New India Bharat Laghu Udyam Suraksha

Coverage

Building, Plant and Machinery, Furniture, Fixture and Fittings & Stocks

Occupancies

Offices, Hotels, Shops, Industrial/Manufacturing Risks etc at one location is exceeding ₹ 5 Crore (Rupees Five Crore) but not exceeding ₹ 50 Crore (Rupees Fifty Crore)

Perils Covered

1. Fire
2. Explosion or Implosion
3. Lightning
4. Earthquake, volcanic eruption, or other convulsions of nature
5. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation
6. Subsidence of the land on which Your Home Building stands, Landslide, Rockslide
7. Bush fire, Forest Fire, Jungle Fire
8. Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g vehicle, falling trees, aircraft, wall etc.)
9. Missile testing operations
10. Riot, Strikes, Malicious Damages
11. Acts of terrorism(Coverage as per Terrorism Clause)
12. Bursting or overflowing of water tanks, apparatus and pipes,
13. Leakage from automatic sprinkler installations.
14. Theft within 7 days from the occurrence of and proximately caused by any of the above Insured Events
15. Spontaneous Combustion

4. Burglary Insurance Policy

Policy is designed to cover business premises only like godown, factory, office etc.

Perils Covered

1. Loss or damage to the property insured by theft following upon actual, forcible and violent entry into the premises.
2. Damage to the premises following upon entry as above or any attempt thereat

5. New India Mediclaim Policy

New India Mediclaim policy is available to persons between the age of 18 years and 65 years. Children are also covered under the policy from age of 3 months to 25 years provided they are financially dependent. Lifelong renewal is available provided the policy is renewed on time. The Proposer can choose Sum Insured from INR 1,2, 3, 5, 8, 10, 12 and 15 Lakhs (4,6,7 Lakh Sum Insured bands are only available for renewals). Insured persons will be covered under a single dedicated Sum Insured.

Features

1. Cumulative Bonus @25% SI for claim free year with Max 50% of SI.
2. Health Check Up for every 3 claim free years
3. New Born Baby cover
4. Cataract, up to 20% of Sum Insured or INR 50,000, whichever is less, for each eye.
5. Expense incurred for Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homeopathy system of medicines are covered 100% of Sum insured.
6. Medical Expenses for Organ transplant are payable.

7. Ambulance Charges at the rate of 1% of the Sum Insured.
8. Hospital Cash at the rate of 0.1% Sum Insured per day, up to a maximum of 1% Sum Insured.
9. For Pre Existing Diseases Waiting period is 36 Months as per clause 4.1 of the policy document
10. For specified diseases waiting period is 24 months as per clause 4.3.1 of the policy document
11. 226 Day Care procedures are covered under this policy
12. Optional Cover I: No Proportionate Deduction
13. Optional Cover II: Maternity Expenses Benefit for Sum Insured 5 Lakhs and Above (Maximum of 10% of the average SI of the Insured Person in the preceding three years)
14. Optional Cover III: Revision in Limit of Cataract (For 8 Lakhs & above SI revised limit for Cataract will be 10% of the Sum Insured)
15. Optional Cover IV: If Voluntary Co-Pay of 20% is chosen then 15% discount on premium will be given on the premium payable for the Insured person
16. Optional Cover V: For Non-Payable Items for covering consumables as per List I with additional premium for SI 8 L & above
17. Premium will be charged based on the Age and selected zone.

6. Yuva Bharat Health Policy

Features

18. Entry Age: 18 to 45 Years for Adults and Children: 91 Days to 25 Years
19. Family Definition: Self, spouse and Dependent Children
20. Basis of cover: Individual / Floater SI
21. Sum Insured: 5 L, 10 L , 15 L, 25 L and 50 L
22. Base, Gold and Platinum Plans are available.
23. No pre policy Medical check up

Base Plan Salient Coverages:

- Hospital Cash
- Cost of Health Check-up
- New Born Baby Cover
- Medical Second Opinion

- Reinstatement of Sum Insured
- Coverage for Hazardous Sports
- Road Ambulance

Gold Plan – In addition to Base Plan Coverages

- Personal Accident Benefit
- Critical Illness Benefit
- Air Ambulance
- Auto TOP-UP

Platinum Plan– In addition to Gold Plan Coverages

- Infertility Treatment
- Maternity Coverage
- Vaccination Charges
- Pre-Term / Premature Birth
- Birth Right Benefit

Special Features under all the Plans

- Pre-Hospitalisation of 60 days
- Post-Hospitalisation of 90 days
- Waiting Period of Pre -existing disease – 24 months
- Waiting period for specific ailments - 12 months
- Zone wise premium
- Expense incurred for Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homeopathy system of medicines are covered 100% of Sum insured.
- Coverage for modern treatments
- Optional Cover is available for Enhanced Maternity Limit.
- Instalment Facility is available - Monthly, Quarterly and Half Yearly.
- Life Long Renewals
- 80 D tax benefit

7.Shop Keeper Policy

This is a package policy specially designed for small shopkeepers. It is a single policy combining the various insurance requirements of shopkeepers.

Highlights

This is a package policy specially designed for small shopkeepers. It is a single policy combining the various insurance requirements of shopkeepers.

Discount in premium is available if a minimum number of four sections is selected including Section I (b).

Only one policy can be taken by one shopkeeper for each shop in a specific location having separate books of accounts.

Scope

The policy comprises of following 11 sections:

Section I - Building & Contents

1. Covers shop building and/or contents therein against loss or damage caused by Fire & Allied perils i.e.
2. Fire, lightning, explosion of gas in domestic appliances
3. Bursting and overflowing of water tanks, apparatus or pipes
4. Aircraft or articles dropped therefrom
5. Riot, strike, malicious damage, terrorist act
6. Earthquake-Fire and/or shock, subsidence and landslide (including rockslide)
7. Flood, Inundation, Storm, Tempest, Typhoon, Hurricane, Tornado or Cyclone.
8. Impact damage by rail/road vehicle not belonging to the insured.

Section II - Burglary & Housebreaking

Covers contents of insured shop premises(excluding money and valuables) against loss or damage by burglary and/or housebreaking.

Section III - Money Insurance

Covers loss of money in transit, loss of money/valuables whilst contained in a locked safe, loss of money contained in cashier's till and/or counter by burglary/housebreaking.

Section IV - Pedal - Cycles

1. Covers loss/damage to pedal cycles belonging to insured by:
2. Fire, lightning or external explosion.
3. Riot, strike, malicious or terrorist act.
4. Burglary and/or Housebreaking or theft
5. Accidental external means
6. Flood, cyclone, storm, tempest, and other similar convulsions of nature and atmospheric disturbance
7. Earthquake Fire and shock

This section also covers legal liability of insured for death/injury to third parties or damage to their property arising out of use of the insured pedal cycles.

Section V - Plate Glass

Covers loss of or damage to fixed plate glass in insured's shop by accidental means.

Section VI - Neon Sign/Glow Sign

1. Covers loss of or damage to neon sign/ glow sign by :
2. Accidental external means
3. Fire, lightning or external explosion or theft.
4. Riot, strike, malicious or terrorist act
5. Flood, inundation, storm, tempest, typhoon, hurricane, tornado, cyclone.

Section VII - Baggage

Covers loss or damage to accompanied personal baggage of insured or baggage in connection with his trade, whilst anywhere in India, by accident or misfortune.

Section VIII - Personal Accident

Covers insured and spouse and/or his children, named in the schedule and aged between 5&70 years, against bodily injury caused solely and directly by accident and resulting in death or permanent total or partial disablement or temporary total disablement within 12 calendar months of such injury.

Section IX - Fidelity Guarantee

Covers direct pecuniary loss suffered by the insured due to fraud or dishonesty committed by any of insured's salaried employees.

Section X - Public Liability

Covers

1. Legal liability in respect of accidental death or bodily injury to a third party or accidental damage to their property during performance of any act in connection with insured's business.
2. Compensation to insured's employees under Workmen's Compensation Act or Common Law.

Section XI - Loss of Profit

Covers loss of profit due to interruption of business consequent upon loss or damage sustained by property insured under Section I of the policy due to insured perils.

It is necessary to opt for a minimum of 4 sections for this policy to be issued of which Sections I&II are compulsory.

Who can take the policy?

This policy can be taken by small shopkeepers whose shop building value and contents value does not exceed INR 10 lacs. In case it exceeds INR 10 lacs, this policy cannot be given. This policy is meant for shops only. Mere registration under Shops and Establishment Act does not entitle the premises to be insured under this policy. Hence Restaurants and Tea /Coffee shops cannot be insured under this policy. However,shops selling goods where minor repair work is carried on incidental to the main business of selling, can take this policy.

8.Package Policy for Motor Vehicles(Private Cars/Two Wheelers)

Coverage

Loss or Damage to the Vehicle & Third Party

Sections

Section I – Loss or Damage to the vehicle Insured

Section II – Liability to the Third Parties

Section III- PA Cover for Owner Driver

Perils Covered

- (i) Fire, explosion, self-ignition or lightning
- (ii) Burglary, housebreaking or theft
- (iii) Riot and Strike
- (iv) Malicious Act.
- (v) Terrorist Act.
- (vi) Earthquake (Fire and Shock) Damage
- (vii) Accidental external means
- (viii) Whilst in transit by road, inland waterway, lift, elevator or air.
- (ix) By landslide/Rockslide.
- (x) Flood, Typhoon, Hurricane, Storm, Tempest, Inundation, Cyclone and Hailstorm

